

## **UNIVERSITY GRANTS COMMISSION**

## Finance Circular Letter No. 10/2023

1<sup>st</sup> December 2023

Vice Chancellors of Universities Rectors of Campuses Directors of Institutes

Guidelines on Corporate Governance and Operational Manual for State Owned Enterprises (SOEs) – Supplementary II and III

Your attention is invited to the Public Enterprises Circular No.01/2021(ii) on Guide for Preparation of Subsidiary Policy dated 27<sup>th</sup> September 2023 and Public Enterprises Circular No.01/2021(iii) on Operational Manual for State Owned Enterprises dated 27<sup>th</sup> September 2023.

Accordingly, you are kindly requested to follow the instructions issued by the said circulars. Copies of the Public Enterprises Circular No.01/2021(ii) and Public Enterprises Circular No.01/2021(iii) dated 27<sup>th</sup> September 2023 are enclosed herewith for your information and compliance.

Senior Professor Sampath Amaratunge

Chairman

Cc:

- 1. Secretary/Ministry of Education
- 2. Vice-Chairman/UGC
- 3. Secretary/UGC
- 4. Registrars of Universities
- 5. Accountant/UGC
- 6. Bursars of Universities
- 7. Internal Auditor/UGC
- 8. Deputy/Snr. Asst./Asst.Registrars of Institutes/Campuses
- 9. Deputy/Snr. Asst./Asst.Bursars of Institutes/Campuses
- 10. Engineer/IDD/UGC
- 11. Auditor General